



PRESS RELEASE

Tuesday, 4th October, 2006

TO THE NEWS EDITOR

EXPORTERS OF CORRUPTION, BRIBE PAYERS INDEX 2006

Bribery by multinational companies from the world's exporting giants is still common despite the existence of international anti-bribery laws criminalizing the practise. This is according to the Transparency International's, Bribe Payers Index (BPI) 2006, to be released globally by TI's Regional Director for Africa, Casey Kelso together with members of TI-Kenya's board. The launch will be on Wednesday, 4th October, 2006 at Panafric Hotel, Simba room at 1 pm.

In Kenya, most multinational companies take advantage of the loopholes in procurement procedures which contribute to the increase in corruption. Accordingly, Kenya Institute Of Supplies Management (KISM), says that close to Kshs 30 billion is lost every year through corrupt practices in the procurement sector.

The cost of corruption on developing countries is immense, and international bribery helps to fuel it. When giving aid, donors, want to establish stringent anti- corruption criteria for poor countries, but exporters and investors undermine good governance and development when they allow their countries to bribe in those countries.

The BPI looks at the tendency of companies from 30 leading exporters to bribe abroad. The media is expected at the function shortly before 1 pm.

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